



BOARD OF DIRECTORS' RETREAT 2019

The Board of Directors' Retreat for 2018 was held during the period November 29 – December 1, 2018. Under the theme “A New Era in Development”, the Board conducted a critical review of FCJ's operations and presented proposals to develop the relevant policies and strategic actions to improve the organization's contribution to Jamaica's economic growth and job creation. The areas that were presented, reviewed and assessed included:

The Role of FCJ and its Core Functions

- Strategic Imperatives
- Organizational Profile
- Performance Review

Presentation of the five (5) major Enterprise Projects

- 15% Divestment of Assets
- Morant Bay Urban Centre
- Naggo Head Technology Park
- “The Boundbrook”
- Garmex Redevelopment

Finalization of FCJ's Organization Structure

- Organogram
- Financial Implications
- Human Capital Impact

FCJ's Draft Corporate Plan & Budget 2019/20 – 2022/23

- Strategic Direction
- Budget

Management Operations

- FCJ's Branding
- Client Service Activities
- Scrap Metal Services
- Property Management

A **Plenary Session on Corporate Governance** was also undertaken to provide the Boards with the necessary guidelines to enhance their effectiveness and to strengthen the governance accountability systems in order to facilitate greater probity, transparency and efficiency. Coming out of this session, recommendations were made for FCJ to review its operations in the areas of Succession Planning, Annual Reporting, Board Charter, Board Committees and other general considerations.

At the end of the two-day Retreat, Management indicated its acceptance of the mandates given by the Board and pledged their continued support to the Managing Director and the Board to carry out the functions of the organization and ensure that the organization remains on a successful path. As a result of the Retreat, Management will seek to enhance a number of areas including:

- Review of Business Indicators – to identify those indicators that align FCJ's performance with that of the Government.
- Review of Board Charter – to reflect the Board's core values namely; accountability, professionalism and innovativeness.
- Succession planning.
- To right size the organization.
- Improvement in technology to enhance performance.